



Doom and gloom or opportunity?

From the desk of ...

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ARE you fed up with hearing all the bad news about the global economic crisis. Almost everyone has an opinion.

Many real estate buyers and sellers are getting caught up in the whirlwind of bad news. But if you have a closer look at what is really happening you'll find that there are many real estate transactions being made. There is no doubt a correction in property prices is taking place, but there are vendors who want to sell and buyers who want to buy. There is some excellent buying opportunities with many buyers moving in on properties which represent value to them.

Let's have a look at why so many buyers are now moving back into the market.

- Interest rates are at an all time record low and they look set to continue falling.
- Residential rents have never been stronger, making property an outstanding investment. An investment in residential property now makes so much better sense than it did a year ago.

“ **Property remains one of the safest place to park your investment dollars** ”

- Furthermore first home buyers have been given more assistance and encouragement to buy a home with enormous government grants.

Despite the global economic uncertainty, the conditions in Australia for those looking to enter the property market are ideal. Property remains one of the safest place to park your investment dollars. Residential rental yields offer a more certain and stable return.

If you are a cashed up home owner with a secure job, now is the perfect time to upgrade to a bigger home because the changeover cost is lower in a down market.

Many successful property people will tell you that in these times there is a lot of money to be made and a good property investment has much to do with what you pay for it.

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