



\$36,500 up for grabs*

From the desk of ...

Paul Kounnas, Director of Hudson Bond Real Estate

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FIRST home buyers now have extra time to purchase their first home and take advantage of the Government grants.

The combined State grant and Federal boost can be confusing. Maybe the following charts will help. As you can see from the charts, the State Government has increased the bonus for the purchase of new homes. This is what I was hoping they would do as it will stimulate more construction which means more jobs. If you are buying a new home you will receive more after the 30th June, whereas, if you are buying established you are better off to buy before the 30th June.

From now until 30th June '09	Established	New	New Regional
State first home owners grant	\$7,000	\$7,000	-
State first home bonus#	\$3,000	\$5,000	\$3,000
Federal first home boost	\$7,000	\$14,000	-
TOTAL	\$17,000	\$26,000	\$29,000

From 1st July '09 until 30th Sept '09	Established	New	New Regional
State first home owners grant	\$7,000	\$7,000	-
State first home bonus*	\$2,000	\$11,000	\$4,500
Federal first home boost	\$7,000	\$14,000	-
TOTAL	\$16,000	\$32,000	\$36,500

From 1st Oct '09 until 31st Dec '09	Established	New	New Regional
State first home owners grant	\$7,000	\$7,000	-
State first home bonus*	\$2,000	\$11,000	\$4,500
Federal first home boost	\$3,500	\$7,000	-
TOTAL	\$12,500	\$25,000	\$29,500

From 1st Jan '10 until 30 June '10	Established	New	New Regional
State first home owners grant*	\$7,000	\$7,000	-
State first home bonus*	\$2,000	\$11,000	\$4,500
Federal first home boost	-	-	-
TOTAL	\$9,000	\$18,000	\$22,500

#to be eligible property must not exceed \$500,000 *to be eligible property must not exceed \$600,000

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